

Delaware Stadium Corporation

Board Meeting

12.14.15

Board Members in Attendance

Tom McGonigle, Chairman

Mike Morton

James Casey

Bud Freel

Jeff Young

Steve Taylor

Bill Winters

Romaine Alexander

C.R. McLeod

Staff

Joseph J. McDonald, Executive Director

Others

Chris Kemple

Call to Order

With a quorum present, Tom McGonigle called meeting to order at 5:04pm.

Motion to approve minutes from last meeting on October 8. Mike Morton seconded motion, all approved.

New Business

1. Audit Report – Review of detailed audit requested at next meeting by Bill Winters.

2. Phase II Report – Tom McGonigle provided a review of the draft proposal by Ewing Cole – preliminary report presents total “wish list” for stadium improvements.

Next steps will require further exploration of revenue streams that will support this project.

Question from Steve Taylor for Chris Kemple- regarding sale of current franchise should Blue Rocks obtain AA franchise. No new news on efforts to obtain AA franchise.

Chairman McGonigle recommends creation of lease committee for long-term lease discussions with Blue Rocks.

3. Duffield Stadium Phase I Progress Report Update- currently blueprints for structural repairs being created. Once received, project will go to RFP.

- Electrical compliance assessment underway and out for bid.
- Air balancing of HVAC assessment underway.

Concerns remain over water issues in Hall of Fame and need to remediate.

4. Hussey Seating Project Report – all blue and gray seats have been removed. Aluminum benches will be removed next. New seats estimated to be installed in late winter.

5. 2016 DSC Revenue Budget – Joe McDonald – review 2015 expenses, increases for 2016 include increased attorney fees, and discussion regarding community outreach efforts.

Motion to approve 2016 budget, Steve Taylor seconded. All approved.

6. BR Lease Committee – Current lease expires in 2017, and Chairman McGonigle asking for board members to volunteer to serve on committee to begin discussions around new lease proposal.

Old Business

Parking Agreement Update – signed agreement in place - moving forward - \$48K annually (\$4K/month) in revenue to DSC as result of agreement.

Outside Counsel Update – Chairman McGonigle will be reaching out to several recommended attorneys to gauge interest in serving as counsel for DSC Board.

Motion to adjourn made at 6:04pm. All approved.